

## Aurora Regulation 28 Life Fund Information sheet as at 31 March 2024

### Fund detail

|                    |                                     |
|--------------------|-------------------------------------|
| Portfolio Manager  | Gerhard Labuschagne & Brian Maher   |
| Investment Manager | Insight Capital (Pty) Ltd           |
| Fund Name          | Aurora Worldwide Reg 28 Fund        |
| Launch Date        | 20 November 2022                    |
| Regulation 28      | Compliant                           |
| Benchmark          | ASISA MA Med EQ Sector Average      |
| Income Declaration | None – All proceeds are re-invested |
| Initial Fees       | 0%                                  |
| Management Fee     | 1.5%                                |
| Performance Fees   | 0%                                  |
| Fund Size          | R25,773,668                         |

### Fund Investment Policy

The fund aims to achieve returns above the benchmark with lower volatility. To achieve this the fund will invest in the maximum allowed alternative investments.

Investments to be included in the Aurora Worldwide Reg 28 Fund, will, apart from assets in liquid form and listed and unlisted financial instruments as allowed by the Act, consist solely of participatory interests of portfolios of schemes registered in the Republic of South Africa or of participatory interests or any other form of participation in portfolios of collective investment schemes or other similar schemes operating in territories with a regulatory environment which is to the satisfaction of the manager and the trustee as being of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

There will be maximum effective equity exposure (including international equity) of up to 55% of the market value of the portfolio.

### Who This Investment May Be Suitable For

This fund is suitable for investors looking to achieve long term capital growth with a lower volatility profile than the industry average. Investors should not be dependant on regular income distributions from this fund.

### Why You May Consider This Fund

**Diversification** – the Fund is diversified across multiple asset classes.

**Agile asset allocations** – performed by the Portfolio Managers, the fund will adjust its allocation towards the various asset classes monthly in order to optimise the potential returns versus the potential risk. In times of extreme volatility or significant global events, allocation may be adjusted on a more frequent basis.

### Disclaimer

This document is for informational and illustrative purposes only. The value of investments in financial markets may fluctuate and an investment in the Aurora Worldwide Reg28 Fund may result in capital loss. Past performance is not necessarily indicative of future performance. This document is not financial advice or a solicitation for investment in the Aurora Worldwide Reg28 Fund. Aurora Capital SA (Pty) Ltd is a juristic representative of Insight Capital Pty (Ltd), an authorised financial services provider. FSP number 24198.

### Risk profile

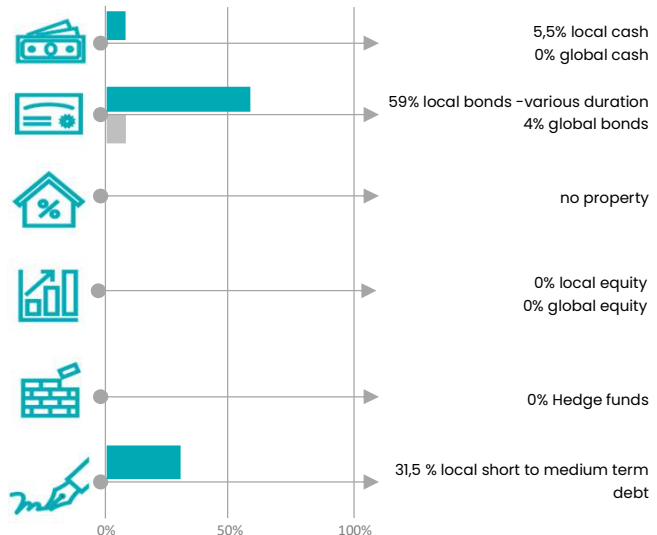


### Fund manager commentary

The fund remains conservatively positioned with a high allocation to bonds and alternative debt instruments during March. The inclusion of low volatility, high predictability assets continues to reduce volatility.

In March local equities continued to underperform developed markets, with the All Share index declining 0.6% while the S&P500 gained 3.1%. The fund lost 0.4% for the month, as local bonds came under pressure as rate cut expectations were moved out.

### Asset allocation



### Fund Performance

Performance of R100 invested since November 2022

