

Aurora Worldwide Regulation 28 Life Fund Information sheet 30 September 2023

Fund detail

Portfolio Manager	Gerhard Labuschagne & Brian Maher
Investment Manager	Insight Capital (Pty) Ltd
Fund Name	Aurora Worldwide Reg 28 Fund
Launch Date	20 November 2022
Regulation 28	Compliant
Benchmark	ASISA MA Med EQ Sector Average
Income Declaration	None – All proceeds are re-invested
Initial Fees	0%
Management Fee	1.5%
Performance Fees	0%
Fund Size	R17,553,245

Fund Investment Policy

The fund aims to achieve returns above the benchmark with lower volatility. To achieve this the fund will (in time) invest in the maximum allowed alternative investments.

Investments to be included in the Aurora Worldwide Reg 28 Fund, will, apart from assets in liquid form and listed and unlisted financial instruments as allowed by the Act, consist solely of participatory interests of portfolios of schemes registered in the Republic of South Africa or of participatory interests or any other form of participation in portfolios of collective investment schemes or other similar schemes operating in territories with a regulatory environment which is to the satisfaction of the manager and the trustee as being of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

There will be maximum effective equity exposure (including international equity) of up to 55% of the market value of the portfolio.

Who This Investment May Be Suitable For

This fund is suitable for investors looking to achieve long term capital growth with a lower volatility profile than the industry average. Investors should not be dependant on regular income distributions from this fund.

Why You May Consider This Fund

Diversification – the Fund is diversified across multiple asset classes.

Agile asset allocations – performed by the Portfolio Managers, the fund will adjust its allocation towards the various asset classes monthly in order to optimise the potential returns versus the potential risk. In times of extreme volatility or significant global events, allocation may be adjusted on a more frequent basis.

Risk profile

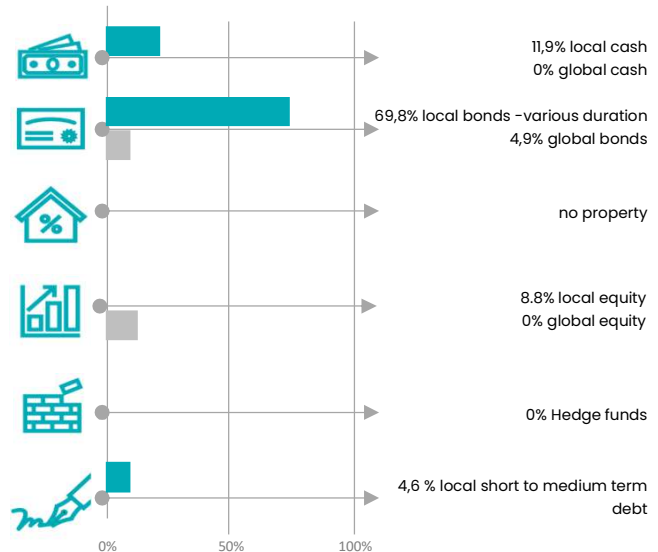


Fund manager commentary

The fund remains conservatively positioned with a high allocation to cash and bonds and little local equities during September. The inclusion of low volatility, high predictability assets helped to reduce volatility.

During September offshore equities slumped, with the S&P500 decreasing by 4,9% while the JSE Top40 decreased by 3% for the month. The fund lost 1,2% for the month, which was less than the - 2,3% sector average.

Asset allocation



Fund Performance

Performance of R100 invested since November 2022



Disclaimer

This document is for informational and illustrative purposes only. The value of investments in financial markets may fluctuate and an investment in the Aurora Worldwide Reg28 Fund may result in capital loss. Past performance is not necessarily indicative of future performance. This document is not financial advice or a solicitation for investment in the Aurora Worldwide Reg28 Fund. Aurora Capital SA (Pty) Ltd is a juristic representative of Insight Capital Pty (Ltd), an authorised financial services provider. FSP number 24198.