

Aurora Worldwide Life Fund Information sheet as at 31 July 2023

Fund detail

Portfolio Manager	Gerhard Labuschagne & Brian Maher
Investment Manager	Insight Capital (Pty) Ltd
Fund Name	Aurora Worldwide Fund
Launch Date	20 November 2022
Benchmark	ASISA MA Med EQ sector average
Income Declaration	None - All proceeds are re-invested
Initial Fees	0%
Management Fee	1.5%
Performance Fees	0%
Fund Size	R34 019 018

Fund investment policy

The fund aims to achieve low volatility returns in excess of 9% per annum. To achieve this the fund will invest mainly but not exclusively in a range of low volatility debt instruments.

Investments to be included in the Aurora Worldwide Fund, will, apart from assets in liquid form and listed and unlisted financial instruments as allowed by the Act, consist solely of participatory interests of portfolios of schemes registered in the Republic of South Africa or of participatory interests or any other form of participation in portfolios of collective investment schemes or other similar schemes operating in territories with a regulatory environment which is to the satisfaction of the manager and the trustee as being of a sufficient standard to provide investor protection at least equivalent to that in South Africa. There will be maximum effective equity exposure (including international equity) of up to 50% of the market value of the portfolio

Who this investment may be suitable for

This fund is suitable for investors looking to achieve long term capital growth with a lower volatility profile than the industry average. Investors should not be dependant on regular income distributions from this fund.

Why you may consider this fund

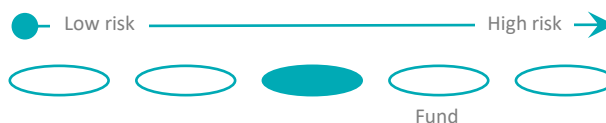
Low volatility – the Fund delivers positive returns with a low volatility.

Consistent returns – the Fund aims to deliver consistent returns in excess of 9% per annum.

Disclaimer

This document is for informational and illustrative purposes only. The value of investments in financial markets may fluctuate and an investment in the Aurora Worldwide Fund may result in capital loss. Past performance is not necessarily indicative of future performance. This document is not financial advice or a solicitation for investment in the Aurora Worldwide Fund. Aurora Capital (Pty) Ltd is a juristic representative of Insight Capital Pty (Ltd), an authorised financial services provider. FSP number 24198.

Risk profile

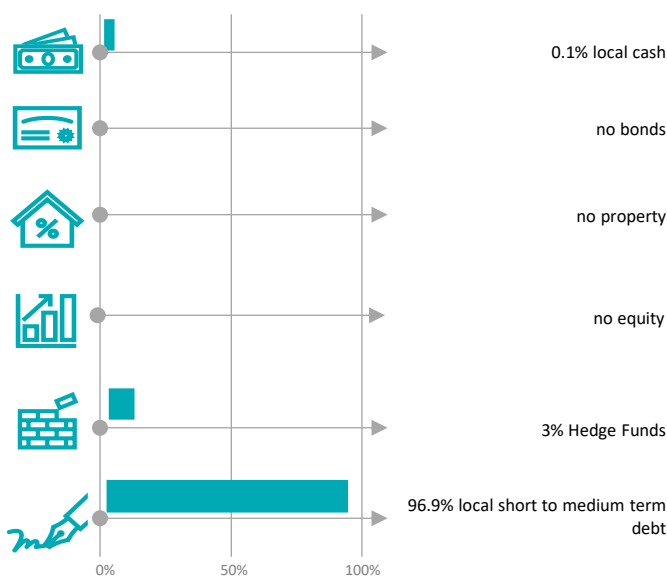


Fund manager commentary

During the month the fund was fully invested in local medium term debt and hedge funds. The hedge funds included multiple strategies including local & offshore equities, as well as fixed income & commodities.

The debt covered the South African agricultural sector including livestock, vegetable farming, nuts as well as agricultural infrastructure and logistics.

Asset allocation



Fund performance

Performance of R100 invested since November 2022

