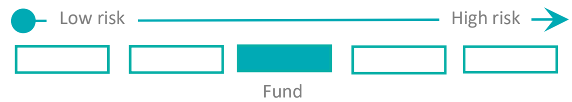
Aurora Worldwide Life Fund - Information sheet as at 31 July 2026

Fund detail

Portfolio Manager	Etienne Viljoen & Karel Verhoef
Investment Manager	Aurora Capital SA
Fund Name	Aurora Worldwide Flexible Fund
Launch Date	10 November 2022
Benchmark	ASISA MA Medium Equity Sector Ave
Income Declaration	None - All proceeds are re-invested
Initial Fees	NA
Management Fee	1.5% excl. VAT
Performance Fees	NA
Fund Size	R 176,822,583.58

Risk profile



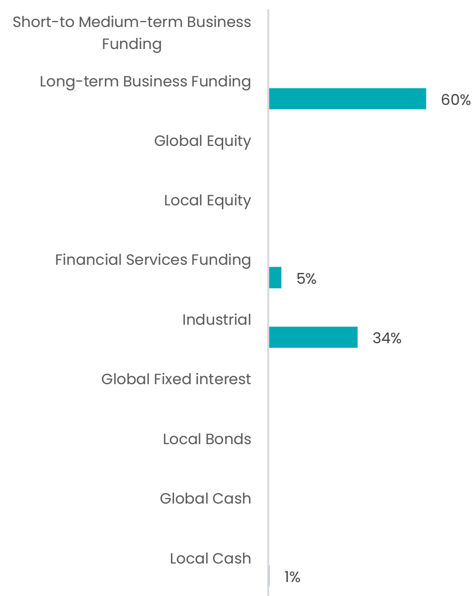
Why you may consider this fund

Low volatility - the Fund delivers positive returns with a low volatility.
Consistent returns- the Fund aims to deliver consistent returns in excess of 9% per annum.

Fund investment policy

The fund aims to achieve low volatility returns in excess of 9% per annum. To achieve this the fund will invest mainly but not exclusively in a range of low volatility debt instruments.
Investments to be included in the Aurora Worldwide Flexible Fund, will, apart from assets in liquid form and listed and unlisted financial instruments as allowed by the Act, consist solely of participatory interests of portfolios of schemes registered in the Republic of South Africa or of participatory interests or any other form of participation in portfolios of collective investment schemes or other similar schemes operating in territories with a regulatory environment which is to the satisfaction of the manager and the trustee as being of a sufficient standard to provide investor protection at least equivalent to that in South Africa.
There will be maximum effective equity exposure (including international equity) of up to 55% of the market value of the portfolio

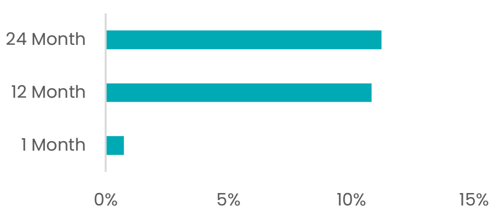
Asset allocation



Who this investment may be suitable for

This fund is suitable for investors looking for higher-yielding alternatives to cash that will deliver low-volatility returns over both short and long-term horizons.

Annualised Performance



Fund manager commentary

During the month the fund was mostly invested in local medium-term debt and alternative investments, while accumulating cash for the next placement.

Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2022											0.78%	0.48%	1.26%
2023	0.69%	0.59%	0.60%	0.58%	0.52%	0.66%	0.72%	0.74%	0.65%	0.69%	0.61%	0.72%	8.04%
2024	0.85%	0.77%	0.77%	0.93%	0.82%	0.90%	0.88%	0.87%	0.81%	0.95%	0.82%	0.81%	10.67%
2025	1.30%	0.86%	0.89%	0.99%	0.85%	1.03%	0.78%	1.06%	0.83%	0.52%	1.19%	0.89%	11.78%
2026	0.89%	0.86%	0.82%	0.93%	0.81%	0.75%	1.00%						6.22%

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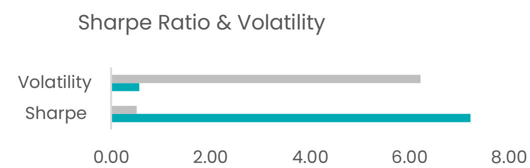
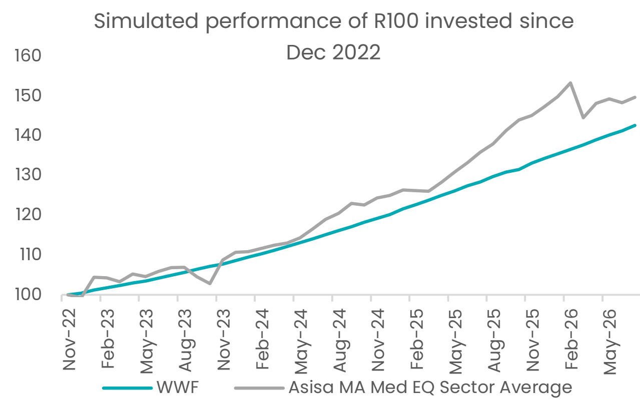


	Sharpe	Volatility
Asisa MA Med EQ Sector Average	0.52	6.21
Aurora World Wide Flexible	7.22	0.56

Asisa MA Med EQ Sector Average   Aurora World Wide Flexible

*Risk Free rate = Repo Rate(7%)



Asset Allocation Defined

Industrials: Investments into South Africa's industrial sector and broader economy, excluding financials, oil & gas, and basic materials. This classification, for instance, includes agriculture. A typical investment would consist of exposure to the farming sector, particularly primary production such as crops, livestock, and essential agricultural inputs.

Financial services funding: Capital deployed into businesses operating within the financial sector, typically through unlisted debt or structured funding instruments. These investments offer stable, income-generating opportunities with strong underlying cash flows.

Long-term business funding: These instruments are unlisted long-term debt instruments from various issuers across multiple business sectors, including but not limited to financial services, local industrial, and local agricultural businesses. These instruments provide predictable income, inflation protection, and low correlation to traditional markets. A typical capital allocation would be in the SME lending sector, insurance , hospitality tech or food and beverage sector, supporting established businesses with growth and working capital funding. Capital is currently allocated across 8 companies, ensuring diversification and risk mitigation.

Short-Medium term business funding: These instruments are listed or unlisted short -medium term debt instruments from various issuers across multiple business sectors including but not limited to Financial Services. These instruments are derived from invoice discounting and or invoice factory practices.

ETIENNE VILJOEN
CHIEF INVESTMENT OFFICER

KAREL VERHOEF
JUNIOR PORTFOLIO MANAGER