

Unum NCL Aurora Absolute Ti Fund

May 2024

Portfolio Objective

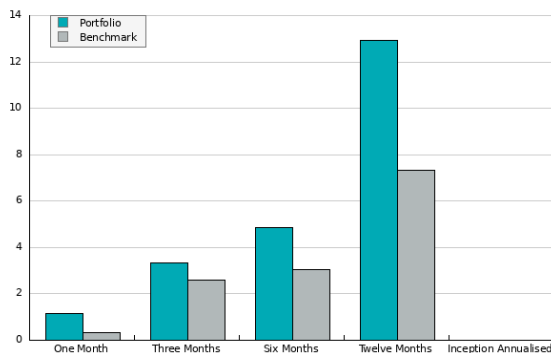
The first objective of the portfolio is to deliver absolute (positive) returns over any rolling 1-year period. "Ti" defines the second objective, namely a targeted return of more than 10% per year over any rolling 5-year period. These objectives are achieved by allocating assets to a basket consisting mainly of alternative assets, diversified across sectors and companies.

Conventional risk profiling will classify this investment as conservative, given the lack of volatility. Conversely, investments in alternative assets are often classified as **aggressive / high risk** in nature. We are of the opinion that the underlying instruments / assets, combined with our **"Contract-for-Yield"**TM - methodology, creates a predictable (low risk) outcome combined with an equity-like (higher risk) asset base.

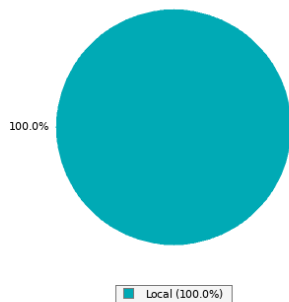
Trailing Returns

	Portfolio	Benchmark
1 Month	1.15%	0.34%
3 Months	3.35%	2.58%
6 Months	4.84%	3.06%
12 Months	12.93%	7.34%
Since Inception	-	10.87%

Comparative Returns



Regional Allocation



Risk

Peer Group

Benchmark

Inception Date

Regulation 28 Compliant

Investment Manager

Management Fee

Performance Fee

Currency

High

Asisa MA Worldwide Flexible Sector

Consumer Price Index+200bps

30 November 2023

No

Unum Capital (FSP 564)

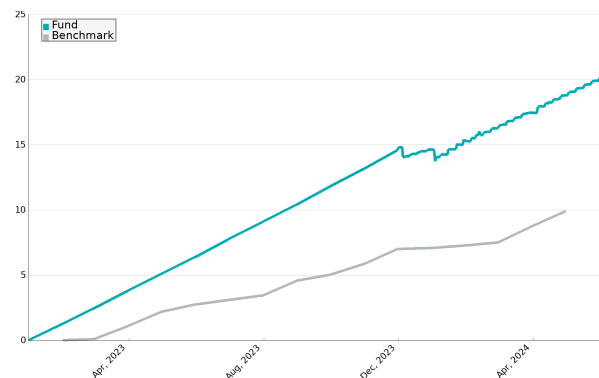
0.25%

South African Rand

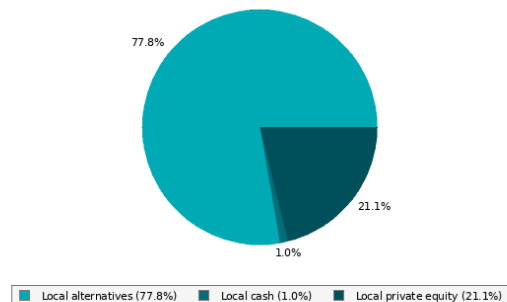
Risk Metrics

	Portfolio	Benchmark
Max Drawdown	0.95%	0%
Standard Deviation	1.88%	6.91%
Sharpe Ratio	0	0.13

Cumulative Returns Since Inception



Asset Allocation



Unum Capital

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Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	1.27%	1.17%	1.34%	1.22%	1.24%	1.28%	1.24%	1.23%	1.26%	1.22%	1.25%	0.01%	14.61%
2024	0.58%	0.85%	1.04%	1.13%	1.15%								4.83%



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Contact Details

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Disclaimer

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