

Aurora Absolute Return Life Fund Information sheet as at 31 July 2023

Fund detail

Portfolio Manager	Gerhard Labuschagne & Brian Maher
Investment Manager	Insight Capital (Pty) Ltd
Fund Name	Aurora Absolute Return Fund
Launch Date	16 January 2023
Benchmark	STeFI
Income Declaration	None – All proceeds are re-invested
Initial Fees	0%
Management Fee	1.5%
Performance Fees	0%
Fund Size	R15 463 334

Fund investment policy

The fund aims to achieve absolute returns in excess of what can be achieved in cash investments over a 12 month rolling period. To achieve this the fund will invest mainly, but not exclusively in short to medium term debt instruments.

Investments to be included in the Aurora Absolute Return Fund, will apart from assets in liquid form and listed and unlisted financial instruments as allowed by the Act, consist solely of participatory interests of portfolios of schemes registered in the Republic of South Africa or of participatory interests or any other form of participation in portfolios of collective investment schemes or other similar schemes operating in territories with a regulatory environment which is to the satisfaction of the manager and the trustee as being of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

There will be maximum effective equity exposure (including international equity) of up to 50% of the market value of the portfolio.

Who this investment may be suitable for

This fund is suitable for investors looking for higher-yielding alternatives to cash that will deliver absolute returns over short and long-term horizons.

Why you may consider this fund

Cash+ returns – the Fund delivers superior returns and aims to yield absolute returns in excess of 8.7% per annum.

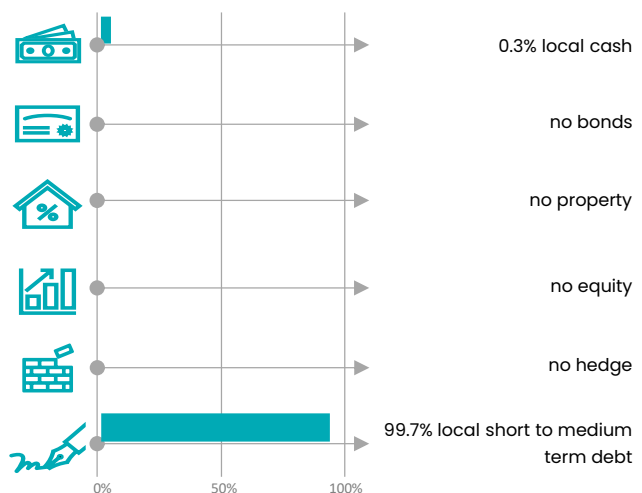
Risk profile



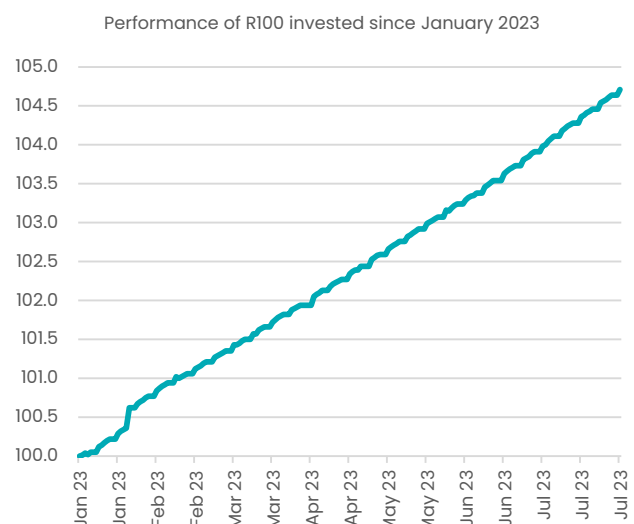
Fund manager commentary

During the month the fund was fully invested in local medium-term debt spread over the South African agricultural sector including livestock (cattle & sheep), vegetable farming, Macadamias as well as agricultural infrastructure and logistics.

Asset allocation



Fund performance



Disclaimer

This document is for informational and illustrative purposes only. The value of investments in financial markets may fluctuate and an investment in the Aurora Absolute Return Fund may result in capital loss. Past performance is not necessarily indicative of future performance. This document is not financial advice or a solicitation for investment in the Aurora Absolute Return Fund. Aurora Capital (Pty) Ltd is a juristic representative of Insight Capital Pty (Ltd), an authorised financial services provider. FSP number 24198.